



NC-1421

First Year B. C. A. (Sem. II) Examination
September / October – 2011
Computerised Financial Accounting

Time : 3 Hours]

201

[Total Marks : 70

0691

Instructions :

(1)

नीचे दशांशविक निशानीवाणी विगतो उत्तरवही पर अवश्य लपवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
FIRST YEAR B. C. A. (SEM. 2)	<input type="text"/>
Name of the Subject :	<input type="text"/>
COMPUTERISED FINANCIAL ACCOUNTING	<input type="text"/>
Subject Code No. : <input type="text"/> 1 <input type="text"/> 4 <input type="text"/> 2 <input type="text"/> 1	Section No. (1, 2,...) : <input type="text"/> Nil
Student's Signature	

(2) Figures to the **right** indicate full marks of question.

1 Pass journal entries for the following transactions : **10**
2010,
June

- 1 : Opened an account with Bank of India by depositing Rs. 15,000
- 5 : Received cheque of Rs. 1,200 from Bajaj which was deposited in the bank.
- 7 : Received a cheque of Rs. 2,000 as collection from Mahida.
- 8 : The cheque received from Mahida deposited into bank.
- 15 : Withdrew from the bank by cheque Rs. 300 for household expenses and Rs. 1,000 for office expense
- 16 : Purchased goods of Rs. 10,000 from Hiral at 10% trade discount and 5% cash discount and $\frac{1}{4}$ th of the amount paid immediately by cheque.
- 20 : Bank informed that cheque issued by Mahida is dishonoured.

- 2 (a) Explain the following terms : 3
- (1) Stock
 - (2) Creditors.
- (b) Prepare the account of Shri Falibhai from the following informations : 4
- 2011,
Feb.,
- 1 : Credit balance brought forward Rs. 3,000
- 7 : Purchased goods of Rs. 10,000 from Shir Falibhai at 5% trade discount.
- 15 : We returned goods to Falibhai Rs. 200
- 20 : We given cheque to Falibhai Rs. 2,000
- 28 : Purchased goods from Shri Falibhai of Rs. 3,000 at 5% cash discount by cash.
- (c) Explain two fold effects of the following transactions and examine effects on assets and liabilities with the help of accounting equation : 3
- (1) Purchased goods of Rs. 7,000 from Tejas and directory sold to Dhadhya for Rs. 7,900.
 - (2) Purchased a computer from Ketan for Rs. 20,000 at 10% trade discount.

OR

- 2 (a) Show the accounting equation on the basis of the following transactions : 7
- (i) Shri 'B' commenced business with cash Rs. 75,000.
 - (ii) Paid rent in advance Rs. 2,000.
 - (iii) Purchased furniture for Rs. 7,000.
 - (iv) Purchased goods from Sonal for credit Rs. 30,000.
 - (v) Sold goods to Ranchod for cash Rs. 40,000 (costing 30,000)
 - (vi) Goods destroyed by fire costing Rs. 1,000.
 - (vii) Charged depreciation of Rs. 700 on furniture.
- (b) Write short note on Types of Business Transaction. 3

- 3 Prepare a three - column cash book from the following transactions and balance the same : 14

2011,

Jan.

- 1 : Commenced business with cash Rs. 10,000 and loan from Mr. Harsha Rs. 10,000.
- 2 : Opened account with Canara Bank by depositing Rs. 5,000.
- 4 : Purchased goods and paid cash Rs. 13,000.
- 5 : Cash sales Rs. 9,000.
- 7 : Paid Mahesh Rs. 3,800 in settlement of his account of Rs. 4,000.
- 10 : Received cheque from Girish for Rs. 12,000.
- 14 : Sent the Girish's cheque to bank.
- 15 : Paid by cheque Rs. 3,000 for purchases and cash Rs. 1,000 for stationery.
- 18 : Drawn from bank Rs. 10,000 for office use.
- 19 : Paid for advertisement Rs. 4,000 and for personal expenses Rs. 5,000.
- 20 : Received cheque for dividend Rs. 1,800 which has sent to bank
- 23 : Paid advance for supply of furniture Rs. 10,000 by cheques.
- 29 : Received furniture of Rs. 30,000 for which the balance amount (after advance sent on the 23rd above) has paid by cheque.
- 31 : Paid rent by cheque Rs. 500.
- 31 : Deposited in to bank cash in excess of Rs. 1,000.

OR

- 3 (a) Record the following transactions in the purchase book, 10 sales book and return books of Purohit :

2010,

June

- 1 : Purchased goods from Sarkar on credit Rs. 12,000 at 10% trade discount.

- 2 : Cash sales Rs. 6,000.
- 3 : Purchased goods from Janti for cash Rs. 2,100 and on credit Rs. 6,000 on 10% trade discount and 5% cash discount.
- 4 : Sold goods of Rs. 2,200 to Ghadhavi at 10% trade discount.
- 6 : Invoiced goods of Rs. 8,200 to Swati after purchasing the same on credit from Sweta for Rs. 7,000.
- 8 : Purchased goods from Sonal on credit Rs. 6,000 at 10% trade discount and 5% cash discount, 80% amount paid by cash immediately.
- 9 : Swati return $\frac{1}{5}$ th of the goods purchased by him. The same were returned to Sweta.
- 10 : We returns goods to Sarkar Rs. 1,000.
- (b) Write short note on : Debit note and Credit note. 3
- 4 (a) Prepare bank reconciliation statement to ascertain bank balance as per pass book of Roshan Patel as on 31st January, 2011 . 10
- (1) Bank balance (credit) as per cash book as on 31st January, 2011 Rs. 3,000.
- (2) Cheques paid in but not collected by bank upto 31-1-2011 Rs. 1,500.
- (3) Cheques paid in Rs. 4,500 collected and credited in the pass book but debt unrecorded in the cash book.
- (4) Cheques paid in Rs. 6,000 entered correctly in the cash book but the bank has debited her account.
- (5) On 31st January, 2011 the bank column on the receipt side of the cash book was overcast by Rs. 150.
- (6) Cheques issued upto 31st January, 2011 but not presented to the bank for payment Rs. 7,500.

- (7) Interest on Government Securities collected by bank Rs. 750 appeared on the credit side of the pass book. The same has been recorded in the cash book as interest charged by bank on overdraft.
- (8) Bank charges of Rs. 50 were not recorded in the cash book.
- (9) Cheque for Rs. 50 was issued to Avani on 25th January, 2011 and has entered in the cash column of the cash book. The same has not been presented to the bank.

(b) Concepts of suspense account. 4

OR

4 (a) From the following balances of Shri Ganesh as on 31st March, 2010. Prepare a Trial Balance in the form of a statement : 10

	Rs.		Rs.
Capital	2,00,000	Sundry expenses	6,400
Opening stock	60,000	Drawings	12,000
Sales	4,00,000	Discount received	
Salary	16,500	by customers	2,500
Debtors	40,400	Bad debts recovered	900
Carriage outward	1,800	Purchases	3,00,000
5% Mortgage loan (cr.)	18,000	Building	1,23,000
Wages	30,000	Insurance Premium	2,400
Goods returned		Postage	1,800
by customers	10,000	Cash & bank balance	9,000
Creditors	34,000	Bad debts	1,000
Rent	9,000	Bad debts reserve	1,100
Octroi	800	Plant and Machinery	24,500
Furniture	6,600	Outstanding for wages	1,000
Goods returns to			
suppliers	5,000		
Depreciation on			
building	1,500		

(b) Write short note on creation of company in tally. 4

5 Attempt all :

(a) Are the following entries correct ? If not give correct entry : 2

Purchases A/c. Dr.....Rs. 20,000

To Mohan Brother A/c.....Rs. 5,000

To Cash A/c.....Rs. 15,000

Being purchase a goods of Rs. 20,000 at 10% trade discount and 5% cash discount from Mohan Brothers 3/4 amount paid by bearer cheque.

(b) Using the table given below for the transactions to be listed. Indicate the accounts to be debited and credited. Nature of account and reasons for debit and credit. 2

Item	Account to be debited	Account to be credited	Nature of Account	Reason for debit and credit

(1) Sold goods of Rs. 10,000 to Gagar.

(2) Purchase furniture of Rs. 6,000 from Indraprastha Furniture Mart.

(c) Difference between economic transactions and Non Economic transactions (any four points) 4

(d) Post the following entry : 2

(1) Cash A/c. Dr..... Rs. 4,500

Bank A/c. Dr. Rs. 4,500

Ram A/c. Dr. Rs. 8,000

Discount A/c. Dr..... Rs. 1,000

To Sales A/c..... 18,000

(2) Cash A/c..... 2,000

Drawing A/c. 500

To Bank A/c..... 2,500

6 Write short notes : (any three)

12

- (1) Generating trial balance in Tally
 - (2) Accounting period concept
 - (3) Advantages of single entry system
 - (4) Explain voucher types in tally
 - (5) Objectives of Accounting.
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