



ATKT

K-3513

B. B. A. (Sem. II) (CBCS) Examination

September / October – 2012

Elements of Economics : Paper - II

Time : Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशांशिक निशानोंवाणी विगतो उत्तरवही पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
B. B. A. (SEM. 2) (CBCS)	<input type="text"/>
Name of the Subject :	<input type="text"/>
ELEMENTS OF ECONOMICS - 2	<input type="text"/>
Subject Code No. : <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="1"/> <input type="text" value="3"/>	Section No. (1, 2,.....): <input type="text" value="Nil"/>
	Student's Signature

(2) Q No. 1 is compulsory.

(3) Figures to the right indicate full marks for the questions.

(4) Clearly indicate the options you attempt.

1 Give brief answers to the following questions : 14

(a) Define GDP and NNP.

(b) What is accounting cost and economic cost ?

(c) Draw the diagram of circular flow of economic activity.

(d) Define advertisement elasticity and demand.

(e) What is near money ?

(f) Define disposable income.

(g) List two motives behind demand for money.

2 Explain the concept of cost. Discuss the different types of cost. 14

OR

2 Define income elasticity of demand and its various types. 14
Examine its significance in decision making for businessman.

3 (a) Explain the concept of average revenue, total revenue and marginal revenue. 7

(b) Examine the main functions of money. 7

OR

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[Contd...

3 What do you mean by gross national product ? Briefly explain the various methods to compute gross national product. 14

4 Describe the components of money supply and state the factors that determine the total money supply in a country. 14

OR

4 (a) State the difficulties in measuring the national income. 7
(b) Why is the short run average cost curve 'U' shaped ? 7

5 Write short notes : (any two) 14

(i) Cross elasticity of demand

(ii) Significance of revenue analysis

(iii) Long-run average cost curves

(iv) Importance of national income analysis.