



KA-3501

Seat No. _____

B. B. A. (Sem. I) (CBCS) Examination

October / November – 2012

Elements of Economics

(New Course)

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशांशक निशानवाणी विगतो उत्तरपत्री पर अवश्य लम्वी. Fillup strictly the details of signs on your answer book.		Seat No. : _____	
Name of the Examination :		_____	
B. B. A. (SEM. 1) (CBCS)		_____	
Name of the Subject :		_____	
ELEMENTS OF ECONOMICS (NEW)		_____	
Subject Code No. :	3 5 0 1	Section No. (1, 2,.....) :	Nil
		Student's Signature	

- (2) All questions are compulsory.
(3) Figures to the right indicate full marks of each questions.
(4) Make diagrams wherever applicable.

- 1 Answer in brief : 14
- (1) State the problem of efficiency.
 - (2) State the Marshallian definition of economics.
 - (3) Differentiates between firm's demand and industry's demand.
 - (4) What is meant by demand Schedule ?
 - (5) State the steps of demand forecasting.
 - (6) What are the factors affecting supply ?
 - (7) Mention the features of trade cycle.

- 2 Discuss the nature and scope of economics. 14

OR

- 2 Explain the Samuelson's definition of economics. How it is different from the earlier definitions of economics ? 14

- 3 Differentiate the concepts of micro economics and macro economics in detail. Discuss the significance and limitations of it. 14

OR

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[Contd...

3 What is meant by demand ? Discuss the factors influencing it. 14

4 What is demand forecasting ? Explain the different methods of demand forecasting. 14

OR

4 Define the concept of trade cycle with its characteristics. Describe the various stages of trade cycle. 14

5 Write short notes on : (any two) 14

(1) Basic problems of economy

(2) Relationship of economics with other discipline

(3) Types of demand

(4) Law of supply with its exceptions.