



G-3716

B. C. A. (Sem. II) Examination
September / October – 2014
Computerised Financial Accounting

Time : 3 Hours]

[Total Marks : 70

Instruction :

नीचे दशांशवैध निशानीवाणी विगनों उत्तरपत्री पर अवश्य लખवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="B. C. A. (SEM. 2)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="COMPUTERISED FINANCIAL ACCOUNTING"/>	<input type="text"/>
Subject Code No. : <input type="text" value="3"/> <input type="text" value="7"/> <input type="text" value="1"/> <input type="text" value="6"/>	<input type="text" value="Student's Signature"/>
Section No. (1, 2,.....) : <input type="text" value="Nil"/>	

1 Jeet starts a new business. Journalise the following 14

transactions :

- (1) Commenced business with cash Rs. 9,000, Furniture Rs. 750, stock of goods Rs. 400 and creditors Rs. 150.
- (2) Expense incurred in inauguration of stop Rs. 300.
- (3) Bought from Raj goods 200 kg at Rs. 10 per kg. at a trade discount of 10% and cash discount of 5% and paid amount by cheque.
- (4) Goods purchased from Raj now sold to Patil at a profit of 20% on cost.
- (5) Paid life insurance premium Rs. 300 and fire insurance premium of Rs. 200 by cheque.
- (6) Purchased 100 kg of Goods at Rs. 5 per kg from auction.

- (7) Purchased a machine for Rs. 5,000 and paid installation charges Rs. 1,000. The total amount is paid in cash.
- (8) Our salesman sold goods for Rs. 100 from which he deducted Rs. 10 for travelling expenses and paid the balance in cash.

2 The total of debit side and credit side of all accounts are taken from the books of Shri Manoj Nanavati. Prepare his trial balance by using totals of both sides method. 14

	Debit Bal. (Rs.)	Credit Bal. (Rs.)
Purchase and sales	12,000	14,000
Capital	-	8,000
Drawings	1,400	-
Cash	16,400	13,800
Rent	400	-
Kaysth Stores	-	800
Purchase return	-	300
Sales returns	180	-
Darshan	2,500	1,700
Machinery	3,200	-
Chirag	1,400	1,650
Sagar & Sons.	2,400	4,400
Arvish	5,300	3,800
Ashish	2,400	130
Wages	400	-
Interest	250	-
Commission	350	-

OR

2 From the following transactions of Shri Manoj prepare three columnar cash book : 14

- (1) Cash on hand Rs. 450 and Bank balance Rs. 2,500.
- (2) Paid to petty cashier Rs. 100 by cheque.
- (3) Cash sales Rs. 1,500 and cash purchase Rs. 300.
- (4) Received a crossed cheque of Rs. 1,000 against a bill receivable on presentation on the date of maturity.
- (5) A creditor Lalit was paid Rs. 500 at a cash discount of 2% by a cheque.
- (6) A hundred rupee note was exchanged for change from which a five rupees note was found to be counterfeit.
- (7) Goods worth Rs. 2,000 was purchased from Pathik less 10% trade discount and 5% cash discount and the amount was paid by cheque.
- (8) A cheque of Rs. 750 deposited in the bank was received from Dinesh in full settlement of his account of Rs. 760.
- (9) Purchased a machine of Rs. 1,300 and paid Rs. 50 for installation charges and sold furniture of Rs. 150.
- (10) Withdrew from bank Rs. 200 for Office expense and Rs. 150 for personal use.
- (11) Paid salary to clerk Rs. 150 in cash and paid daughter's college fees Rs. 220 by cheque.
- (12) A cheque received from Dinesh and deposited in the bank was dishonoured. In return, cash was received immediately.
- (13) Interest credited by bank Rs. 10.
- (14) Rs. 450 cash was kept on hand and the remaining amount was deposited in the bank.

3 Enter the following transactions in Purchase book, Sales book and Return books of Shri Mayur : 14

- (1) Purchased goods of Rs. 20,000 from Rajesh at 10% trade discount. Half the goods was sold to Navin at a profit of 20%.
- (2) Purchased from Vijay Furniture worth Rs. 1,000.
- (3) Navin returned defective goods of Rs. 1,200 which in turn was returned to Rajesh.
- (4) Chopra placed an order with an instruction for supplying goods after three days Rs. 4,000. He instructed to send goods of Rs. 500 out of this to his customer Gupta and he sent to us an invoice of Rs. 600 to be sent to Gupta.
- (5) Bhaduri sold as goods worth Rs. 2,000.
- (6) Sold goods to Mehra Rs. 2,000 for Cash.
- (7) Returned defective furniture of Rs. 200 to Vijay.
- (8) Delivered goods to Chopra as per his order and also sent goods to his customer Gupta along with the invoice sent by Chopra.
- (9) Placed an order with Agarwal for supplying goods of Rs. 2,000 and gave him instruction that goods of Rs. 600 out of these, should be sent to our customer Gokul and we also sent an invoice for Rs. 750 to him to be sent to Gokul along with goods.

- (10) Agarwal sent goods to Gokul according to our instruction along with the invoice sent to him by us. He also sent remaining goods to us, which were duly received.
- (11) Goods of Rs. 1,400 sent to us by Agarwal was defective and we asked for a price reduction of 10%, which he accepted and sent us a credit note for the amount.
- (12) For the goods sold to Paras earlier, higher price was charged and so there was mistake of calculation for which he has made a request for correction. We accepted his request and sent him a credit note for Rs. 100.

OR

3 M/s Vishal Traders has two accounts in Bank of India, 14
Account No. 1 and Account No. 2. On 31st Jan. 2014 the balance of A/c No. 1 was Rs. 5,400 according to cash book while going through the pass book of A/c No. 1 following are found :

- (1) A cheque of Rs. 200 drawn against A/c No. 2 was debited by the bank to A/c No. 1 through oversight.
- (2) A cheque of Rs. 250 has been paid into A/c No. 2 which was credited by the bank to A/c No. 1 through oversight.
- (3) A cheque of Rs. 150 paid into A/c No. 1, has been wrongly credited by the bank to A/c No. 2.
- (4) Cheques amounting to Rs. 600 were paid into A/c No. 1 on 28-1-2014. These cheques have been credited in the pass book on 3-2-14.

5 Write notes : (any three)

14

- (1) Objectives of Accounting
 - (2) Accounting Equation
 - (3) Types of Business Transactions
 - (4) Suspense Account
 - (5) Types of Accounts
 - (6) Creation of company in Tally software.
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- (5) Total cheques amounting to Rs. 1,325 were drawn against A/c No. 1 on 28-1-14 out of which only cheques amounting to Rs. 550 have been paid by the bank till 31-1-14.
- (6) No entries for bank charges amounting to Rs. 15 and interest of Rs. 63 shown in the passbook have been made in the cash book.
- (7) A customer had directly paid a cheque of Rs. 100 in A/c No. 2 which has not been entered in the cash book.
- 4 Do as directed :
- (1) Explain the following terms : 2
- (a) Bad debt
- (b) Creditors.
- (2) Distinguish between Debit balance and Credit balance. 2
- (3) Fixed assets are not shown at their realisable value 1
in accounts because of _____ concept.
- (4) The closing stock is valued at cost or market price 1
whichever is lower because of principle of _____.
- (5) Distinguish between life insurance premium and 2
fire insurance premium.
- (6) Why is ledger prepared ? 2
- (7) There are no debit side and credit side in the trial 2
balance, because it is the _____ and not _____.
- (8) What is meant by bank book ? 2