



**M-3716**

**First Year B. C. A. (Sem. II) Examination**  
**September/October - 2015**  
**Computerised Financial Accounting**

Time : 3 Hours]

[Total Marks : 70

**Instruction :**

नीचे दशांश - निशानीवाणी विगतो उत्तरवही पर अवश्य द्धनी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	
First Year B. C. A. (Sem. II)	
Name of the Subject :	
Computerised Financial Accounting	
Subject Code No. : 3 7 1 6	Section No. (1, 2,.....) : Nil
	Student's Signature

- 1 Jeet starts a new business. Transactions for the month 14 of March, 2014 are given below, Journalize the transactions :  
March, 2014
- 1<sup>st</sup> Commenced business with Cash Rs. 9000. Furniture Rs. 750. Stock of goods Rs. 400 and Creditors Rs. 150.
- 1<sup>st</sup> Expenses incurred in inauguration of shop Rs. 300.
- 5<sup>th</sup> Bought from Dhaval goods 200 kg. at Rs. 10 per kg. at a trade discount of 1% and cash discount of 5% and paid the amount by cheque.
- 8<sup>th</sup> Goods purchased from Dhaval now sold to Patil at a profit of 20% on cost.
- 13<sup>th</sup> Paid life insurance premium Rs.300 and fire insurance premium of Rs. 200 by cheque.
- 18<sup>th</sup> Purchased 100 kg. of goods at Rs. 5 per kg. from auction.

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27<sup>th</sup> Purchased a machine for Rs. 5000 and paid installation charges Rs. 1000. The amount is paid in cash.

31<sup>st</sup> Our salesman sold goods for Rs. 100 from which he deducted Rs. 10 for travelling expenses and paid the balance in cash.

2 The total of debit side and credit side of all accounts are 14 taken from the books of Shri Mayur Pandya. Prepare his Trial Balance by putting total of both sides methods.

Names of Accounts	Total of Debit	Total of Credit
	Balances	Balances
	Rs.	Rs.
Purchases and Sales	12000	14000
Capital	-	8000
Drawings	1400	-
Cash	16400	13800
Rent	400	-
Monal stores	-	800
Purchases returns	-	300
Sales returns	180	-
Darshan	2500	1700
Machinery	3200	-
Sanjay	1400	1650
Sanghvi and Sons	2400	4400
Avinash	5300	3800
Brijesh	2400	130
Wages	400	-
Interest	250	-
Commission	350	-

OR

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- 2 From the following transactions of Shri Kiran Shah, 14  
prepare his three columnar Cash book :

June

2013

- 1 Cash on hand Rs. 450 and Bank balance Rs. 2500.
- 1 Paid to Petty Cashier Rs. 100 by cheque
- 3 Cash sales Rs. 1500 and Cash purchases Rs. 300
- 5 Received a crossed cheque of Rs. 1000 against a bill receivable on presentation on the date of maturity.
- 7 A creditor Shri Soham was paid Rs. 500 at a cash discount of 2% by a cheque.
- 8 A hundred rupee note was exchanged for change from which a five rupee note was found to be counterfeit.
- 9 Goods worth Rs. 2000 was purchased from Nihar less 10% trade discount and 5% cash discount and the amount was paid by a cheque.
- 11 A cheque of Rs. 750 deposited in the bank was received from Ramesh in full settlement of his account. His account showed a debit balance of Rs. 760.
- 12 Purchased a machine of Rs. 1300 and paid Rs. 50 for installation charges and sold old furniture of Rs. 150.

- 15 Withdrew from the bank Rs. 200 for office expenses and Rs. 150 for personal use.
- 17 Paid salary to clerk Rs. 150 in cash and paid daughter's college fees Rs. 220 by a cheque.
- 18 A cheque received from Ramesh and deposited in the bank was dishonoured. In return, cash was received immediately.
- 20 Interest credited by bank Rs. 10.
- 30 Rs. 450 cash was kept on hand and the remaining amount was deposited in the Bank.
- 3** Enter the following transactions in Purchased Book, **14**  
Sales Book and Return Books of Shri Dinesh :
- Feb.
- 2014
- 1 Purchased goods of Rs. 20000 from Rakesh at 10% trade discount. Half the goods was sold to Nitin at a profit of 20%.
- 2 Purchased from Ajay Furniture worth Rs. 1000
- 3 Nitin returned defective goods of Rs. 1200 which in turn was returned to Rakesh.
- 4 Gupta placed an order with an instruction for supplying goods after three days Rs. 4000. He instructed to send goods of Rs. 500 out of this to his customer Chopra and he sent to us an invoice of Rs. 600 to be sent to Chopra.

- 5 Bhanu sold us goods worth Rs. 2000.
- 6 Sold goods for cash to Y. Mehta Rs. 2000.
- 7 Returned defective furniture of Rs. 200 to Ajay.
- 8 Delivered goods to P. Gupta as per his order and also sent goods to his customer Chopra alongwith the invoice sent by Gupta.
- 9 Placed an order with Agarwal for supplying goods of Rs. 2000 and gave him instruction that goods of Rs. 600 out of these, should be sent to our customer Gopal and we also sent an invoice for Rs. 750 to him to be sent to Gopal along with the goods.
- 10 Agarwal sent goods to Gopal according to our instruction alongwith the invoice sent to him by us. He also sent remaining goods to us, which were duly received.
- 12 Goods of Rs. 1400 sent to us by Agarwal was defective and asked for a price reduction of 10%, which he accepted and sent us a credit note for the amount.
- 14 For the goods sold the Parth in the month of January, in the invoice sent to him by us, higher price was charged and so there was mistake of calculation for which he has made a request for correction. We accepted his request and sent him a credit note for Rs. 100.

OR

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3 From the information given below, prepare a bank reconciliation statement of Shri Rajeshkumar for April 2014 :

14

**Cash Book (Bank Column)**

Date	Receipts (Particulars)	Rec. No.	L F	Amount Rs.	Date	Payments (Particulars)	Vou. No.	L F	Amount Rs.
2014 April					2014 April				
1	To Balance c/d			2000	2	By Salary A/c (cheque given to Palak)			1000
15	To Amish's A/c			6000	3	By Haresh's A/c			500
17	To Navin's A/c			1500	11	By Parul's A/c			800
24	To Nitin's A/c			100	15	By Comm. A/c (cheque given to Raju)			100
					19	By Rashi's A/c			2000
					28	By Mohan's A/c			1000
					30	By balance C/f			4200
				<b>9600</b>					<b>9600</b>

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### Bank Passbook

Date	Particulars	Debit Rs.	Credit Rs.	Balance
<b>2014</b>				
<b>April</b>				
1	Balance c/d		2000	2000
2	Palak's A/c	1000		1000
5	Amish's A/c		6000	7000
11	Parul's A/c	800		6200
15	Raju's A/c	100		6100
28	Mohan's A/c	1000		5100
29	Bank Commission	10		5090
30	Vinod's A/c		3000	8090
30	Balance c/f	8090		8090
		11000	11000	
<b>2014</b>				
May 1	Balance c/d		8090	8090

4 Do as directed:

(1) Explain the following terms: 2

(i) Drawings

(ii) Bad debts.

(2) Distinguish between Debit balance and Credit balance 2

(3) Entries are made books of account on the basis of 2  
evidence supporting the transaction because of  
\_\_\_\_\_ concept.

(4) The closing stock is valued at cost or market price 2  
whichever is lower because of principle of \_\_\_\_\_.

### Bank Passbook

Date	Particulars	Debit Rs.	Credit Rs.	Balance
<b>2014</b>				
<b>April</b>				
1	Balance c/d		2000	2000
2	Palak's A/c	1000		1000
5	Amish's A/c		6000	7000
11	Parul's A/c	800		6200
15	Raju's A/c	100		6100
28	Mohan's A/c	1000		5100
29	Bank Commission	10		5090
30	Vinod's A/c		3000	8090
30	Balance c/f	8090		8090
		11000	11000	
<b>2014</b>				
May 1	Balance c/d		8090	8090

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- (5) What is a ledger ? 2
- (6) The statement or list that is prepared to verify 2  
arithmetical accuracy of the account is called the  
\_\_\_\_\_.
- (7) Bank credits income of doubtful interest in Interest 2  
Suspense Account because of \_\_\_\_\_ concept.

5 Write notes : (any three) 14

- (1) Meaning and definition of Accounting
- (2) Accounting software tally
- (3) Types of Account
- (4) Advantages in double entry system
- (5) Suspense Account.