



EB-3716

First Year B. C. A. (Sem. II) Examination

October/November - 2016

Computerized Financial Accounting

Time : Hours]

[Total Marks : 70

Instructions :

(1)

<p>नीचे दशांशक निशानीवाणी विगतो उत्तरपत्री पर अवश्य कपवी. Fillup strictly the details of signs on your answer book.</p> <p>Name of the Examination : <input type="text" value="First Year B. C. A. (Sem. II)"/></p> <p>Name of the Subject : <input type="text" value="Computerized Financial Accounting"/></p> <p>Subject Code No. : <input type="text" value="3"/> <input type="text" value="7"/> <input type="text" value="1"/> <input type="text" value="6"/> Section No. (1, 2,.....) : <input type="text" value="NIL"/></p>	<p>Seat No. : <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/></p> <p>Student's Signature</p>
---	---

(2) Figures to the right side indicate full marks of the question.

1 From the following information prepare Trial balance in the books of Shri Tejanand as on 31st March, 2016 in the form of statement : 14

Name of the Account	Balance Rs.	Name of the Account	Balance Rs.
Sales	1,93,000	Opening stock	8,000
Purchase returns	2,000	Sales	1,93,000
Discount received	1,600	Drawings	10,000
Sales tax	10,200	Railway freight	4,000
Interest received	1,120	Provision for bad debts	1,800
Insurance premium	4,800	Salary	1,980
Creditors	12,000	Carriage outward	16,400
Discount allowed	1,120	Buildings	1,90,000
Patents	16,400	Bad debts	400
Investment	16,000	Bank loan	16,000
Debtors	37,200	Cash balance	14,480
Purchases	64,000	Capital	1,80,000
Bad debts return	1,080	Sales return	3,000
Providend fund	5,000	Contribution to P.F.	4,000

- 2 From the following transactions, prepare three columner 14
cash book of shree Dhanpati :
2016,

- Feb. 1 Opening cash balance Rs. 4,000.
Opening bank overdraft Rs. 6,000
- 3 Goods of Rs. 4,000 sold for cash to Kamini at 10%
cash discount.
- 5 Goods of Rs. 5,000 purchased at 10% trade discount
and 2% cash discount from Sonal and Half of the
amount is paid by cheque.
- 7 Goods of Rs. 8,000 sold to Sangita, paid 40%
amount by cash and remaining amount is paid by
cheque.
- 8 Cheque issued by Sangita is deposited in the bank.
- 9 Vaishali issued a cheque of Rs. 7,000 towards
payment of his old debt of Rs. 7,100.
- 15 Rs. 2,100 for salary paid by cash.
- 16 Rs. 2,500 cash deposited in the bank.
- 20 Rs. 5,000 withdrawn from the bank for payment of
college fees of his daughter.
- 21 Rs. 3,000 paid for shop rent by cheque.
- 23 Bank debited Rs. 50 for bank commission and
Rs. 30 for bank charged on the bank A/c of
Dhanpati.
- 24 As more funds are required in the business personal
vehicle of Rs. 20,000 is sold for Rs. 12,000 and
8,000 brought in the business.
- 25 Rs. 3,000 paid in the bank.

OR

2 Prepare purchase book, sale book, purchase return book and sale return book in the books of Lucky Store from the following information :
2016,

14

- Jan. 1 Sold goods of Rs. 30,000 to Raju at 10% trade discount.
- 3 Purchase from Delip goods of Rs. 30,000 at 10% trade discount.
- 5 Out of goods purchased from Delip sold $\frac{3}{4}$ of the goods to Ajay adding 20% profit on cost.
- 8 Sold goods of Rs. 8,000 to Prem for cash at 3% cash discount.
- 11 Purchased goods of Rs. 25,000 from Komal, 60% of the amount was paid to him.
- 14 Prem returned half of the goods sold to him this was returned to Delip.
- 18 Furniture of Rs. 10,000 purchase from Lovely Furniture Mart at 10% trade discount.
- 21 Sold goods to Ajay for Rs. 12,000 at 10% trade discount.
- 23 Ajay returned entire goods of Rs. 2,000.
- 26 Placed an order with Maya for supply of goods of Rs. 15,000 at 10% trade discount.
- 27 Mohini placed an order for supply of goods of Rs. 18,000 at 10% trade discount.
- 30 All the goods for which order has placed with Jani directly to Bhaskar as per our instruction to supply goods to Bhaskar as per his order.

3 (a) Shri Vinayaka had following transactions : 8

Prepare an accounting equation to show their effect on his assets, liabilities and capital.

- (1) Commenced business with cash Rs. 40,000 and goods Rs. 10,000 and furniture Rs. 5,000.
- (2) Purchased goods for cash Rs. 10,000 at a 10% cash discount.
- (3) Sold goods to Sonal for Rs. 7,000 (costing Rs. 6,000)
- (4) Paid salary Rs. 2,500.
- (5) Drew cash for personal use Rs. 1,000.
- (6) Goods destroyed by fire (cost 1200, sales price 1,000)
- (7) Commission due but not paid Rs. 2,000.

(b) Explain the following terms : 6

- (i) Goods
- (ii) Creditors
- (iii) Debtors.

OR

3 (a) From the following Avi's Account, make Journal entries : 6

Date	Particulars	Rs.	Date	Particulars	Rs.
2016			2016		
Jan. 11	To Cash A/c	8,100	Jan. 10	By Purchase	
	To Discount A/c	900		A/c	18,000
2016			2016		
Jan. 15	To Purchase		Jan. 12	By Purchase	
	return A/c	500		A/c	20,000

- (b) From the following transaction, prepare Shri Dhaiyabhai 5
Account :

2016

March, 1 Goods sold to Daiyabhai for Rs. 20,000 at
10% trade discount.

March, 2 Dhaiyabhai returned defective goods Rs. 1,000.

March, 4 Goods sold to Dhaiyabhai for Rs. 10,000 at
10% trade discount and 5% cash discount
for cash.

March, 10 Received from Dhaiyabhai on account
Rs. 10,000.

- (c) Write note on : Personal Account and Real Account. 3

- 4 Write short notes on : (any **three**) 15

- (1) Dual aspect Concept
- (2) Branches of Accounting
- (3) Cash bases Accounting
- (4) Advantages of Double Entry System
- (5) Imprest system of Petty Cash Book.

- 5 Attempt all :

- (a) Indicate the best answer for each of the following : 4

- (1) If the business incurs losses, there will be

- (a) Increase in capital
- (b) Decrease in capital
- (c) No effect

- (2) Trade marks is

- (a) Nominal Account
- (b) Real Account
- (c) Personal Account

- (3) The debit balance in a nominal account shows :
- (a) gains
 - (b) expenses
 - (c) asset
- (4) The following is not a book of original entry :
- (a) Journal
 - (b) Ledger
 - (c) Purchases book
 - (d) Bills receivable book

(b) Explain giving reasons whether the following are cash or credit : 2

- (1) Opened a current account in Bank of India by depositing Rs. 10,000.
- (2) Ashok returned goods of Rs. 200 as it was not as per sample.

(c) State with reason, whether the following statements are true or false : 3

- (1) Capital is a asset of business.
- (2) If cash and name of the person, both is given in a transaction, such transaction is known as credit transaction.
- (3) Unpaid expense is a asset of business.

(d) From the following transaction, find out the accounts concerned : 2

Sold goods for Rs. 25,000 to Niharika at 10% trade discount and 2% cash discount. 40% amount paid by cheque immediately.

(e) Find out the missing figures from the following table : 2

	Assets	Expenses	Liabilities	Income
(i)	45,000	3,000	(?)	5,000
(ii)	(?)	6,000	4,000	6,000
(iii)	60,000	(?)	72,000	8,000
(iv)	1,00,000	45,000	55,000	(?)