



RF-1821

First Year B. C. A. (Sem. II) Examination

April / May – 2010

Computerised Financial Accounting

(New Course)

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दृष्टावित्त निशानीवाणी विगतो उत्तरवडी पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	
☛ F. Y. B. C. A. (Sem. 2)	
Name of the Subject :	
☛ Computerised Financial Accounting	
☛ Subject Code No. : 1 8 2 1	☛ Section No. (1/2.....) : Nil
	Student's Signature

(2) Figures to the **right** indicate full marks of the question.

1 Give the answer as per instruction :

(a) Classify the following accounts into Personal, Real and Nominal with proper reasons : **2**

- (i) Land A/c
- (ii) Outstanding Wages A/c
- (iii) Salary A/c
- (iv) Bank A/c

(b) Classify the following assets and liabilities : **2**

- (i) Patents
- (ii) Loan taken from Mr. Z
- (iii) Investments
- (iv) Bills payable

(c) Pass the Journal entries from the following account **3**
in the books of Shri Mahavir :

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Rahul's Account

<i>Date</i>	<i>Particular</i>	<i>Rs.</i>	<i>Date</i>	<i>Particular</i>	<i>Rs.</i>
2010 Jan. 1	To Sales A/c	8000	2010 Jan 4	By Sales return A/c	500
			Jan 9	By Bank A/c	4000
			Jan 9	By Discount A/c	100
			Jan 15	By Cash A/c	2000
			Jan 25	By Typewriter A/c	1400
		8000			8000

(d) Explain giving reasons whether the following are cash or credit transactions : 3

- (i) Purchased goods of Rs.1,500 at 10% Trade discount from Dilip for cash.
- (ii) Purchsed chairs of Rs.2000 from Swaminarayan Furniture Mart.
- (iii) Received order from Amar for supply of goods of Rs. 500.

2 Show accounting equation on the basis of the following transactions of Shri Vivekanand : 10

<i>Date</i>	<i>Particulars</i>	<i>Rs.</i>
2010 Jan 1	He commenced business with cash	1,00,000
2010 Jan 5	He bought goods from Vinay	20,000
2010 Jan 7	He withdrew cash for his personal use....	5000
2010 Jan 10	He purchased goods for cash	10,000
2010 Jan 15	Wages paid.....	3000
2010 Jan 22	Goods sold to Daya (cost Rs.10,000)	15000
2010 Jan 25	Sold goods for cash (cost Rs.6000)	10,000
2010 Jan 31	Purchased furniture for cash.....	3000

3 From the following transactions prepare three columner cash books of Shree Narmad. 13

<i>Date</i>	<i>Particulars</i>
2009	
April 1	Opening Cash balance Rs.2500, Opening Bank overdraft Rs.5000

- April 3 Goods of Rs.2000 sold for cash at 10% cash discount.
- April 5 Goods of Rs.4000 purchased at 10% trade discount and 5% cash discount and the amount is paid by cheque.
- April 7 Goods of Rs.7000 sold to Keshav paid 40% amount by cash and remaining amount is paid by cheque.
- April 9 Cheque issued by Keshav is deposited in the bank.
- April 13 Tapi issued a cheque of Rs.6000 towards payment of his old desktop of Rs.6005
- April 15 Rs.2000 for salary and Rs.1500 for Railway freight are paid by cheque.
- April 17 Rs.3100 deposited in the bank
- April 20 Rs.2500 withdrawn from the bank for payment of shop rent
- April 21 Rs.3000 paid for shop rents
- April 26 As more funds are required in the business personal vehicle of Rs.10,000 is sold for Rs.8000 and Rs.7000 brought in the business.
- April 28 Rs.5000 deposited in the bank.

OR

- 3 From the following reasons of differences. Prepare Bank Reconciliation statement of Mr. Arjun as on 31-1-2010. Bank balance as per cash book is Rs.2000 : 13

- (1) Cheques sent for collection and dates on which the same were credited in pass book are as follows :

<i>Dates on which cheques deposited in bank</i>	<i>Date on which cheques credited in pass book</i>	<i>Amount Rs.</i>
8-1-2010	10-1-2010	700
15-1-2010	20-1-2010	550
20-1-2010	2-2-2010	1500
30-1-2010	5-2-2010	850

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- (2) Cheques issued and dates on which the same were debited in Pass book are as follows:

<i>Date on which cheques issued</i>	<i>Date on which cheques debited in pass book</i>	<i>Amount Rs.</i>
18-1-2010	28-1-2010	660
23-1-2010	1-2-2010	1880
29-1-2010	3-2-2010	770

- (3) Cheques of Rs.2020 were deposited during the month of December which were credited in pass book in the month of January.
- (4) A cross cheque of Rs.1330 is received from Dhara which has recorded in the cash column of cash book.
- (5) Bank has debited bank charges Rs.43 to his account. By mistake it has recorded as Rs.83 in the discount column of cash book.
- (6) Bank credited Rs.310 in the pass book for the interest.
- 4 (a) A petty cash book is kept on imprest system, the amount of imprest being Rs.250 and has six analysis columns for postage, stationery, travelling expenses, repairs, office expenses. Enter the following transaction in the same : 10

2009

- Sep 1 Petty cash in hand Rs.49
- Sep 1 Received cash to make up the imprest?
- Sep 7 Bought stamps Rs.25
- Sep 8 Paid railway fare Rs.27, Paid bus fare Rs.5
- Sep 12 Paid to Chandan Rs.15
- Sep 18 Paid for ink and pens Rs.35, Paid auto charges Rs.10
- Sep 25 Tea expenses in the office Rs.17
- Sep 26 Advance to clerk Rs.20
- Sep 28 Paid for repairs to typewriter Rs.40, Paid for stationery Rs.15
- Sep 30 Paid office expenses Rs.12

- (b) Explain the concept of Transaction Analysis. 3

OR

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- 4 From the following Balances prepare Trial balance as 13
on 31st March, 2010 of Shri Lucky :

<i>Name of Accounts</i>	<i>Rs.</i>	<i>Name of Accounts</i>	<i>Rs.</i>
Capital.....	48000	Drawings.....	3000
Purchases.....	54000	Goods return (credit).....	600
Sales.....	66000	Goods return (Debit).....	1200
Insurance premium.....	400	Stationery Exp.....	800
Advertisement Exp.....	800	Carriage inward.....	300
Carriage outward.....	220	Salary.....	2200
Wages.....	600	Opening Stock.....	2460
Salesman expenses.....	2600	Bad debts.....	200
Cash.....	400	Commission received.....	300
Rent received.....	300	Dividend received.....	180
Bills receivable.....	3200	Creditors.....	4400
Buildings.....	30000	Investments.....	6600
Furniture.....	12000		

- 5 Prepare purchase book, sales book, purchase return book 12
and sales return book in the books of Gandhi from the
following transactions :

2010

- Jan 1 Sold goods Rs.15000 to Narad at 10% trade discount
Jan 3 Purchased from Akash goods of Rs.20,000 at 10%
trade discount
Jan 4 Out of goods purchased from Akash sold half of the
goods (before deducting discount) to Dharti adding
20% profit on cost.
Jan 8 Sold goods of Rs.8000 to Hawa for cash at 2% cash
discount.
Jan 11 Purchased goods of Rs.40,000 from Vinod.
Jan 14 Dharti returned half of the goods sold to him. This
was returns to Akash.
Jan 18 Purchased a machine from Patel for Rs.15000
Jan 21 Sold to Sangeeta goods of Rs.8000 at 10% trade
discount.

- Jan 23 Sangeeta returned entire goods sent other goods of Rs.3000 to Sangita for which she made payments immediately by cheque.
- Jan 25 Placed an order with Dipika for supply of goods Rs.8000 at 5% trade discount.
- Jan 26 Bhaskar placed an order for supply of goods of Rs.10,000 at 5% trade discount.
- Jan 30 All the goods for which order was placed with Dipika were sent by Dipika directly to Bhaskar as per our instruction to supply goods to Bhaskar as per his order.

OR

- 5 (a) Explain the following term: 3
- (1) Goods
 - (2) Creditors
- (b) Prepare the personal account of Mr. Somu : 3
- 2010**
- Jan 1 Purchased goods from Somu Rs.5000 at 10% trade discount.
- Jan 5 Sold goods to Sonu Rs.3000 at 5% trade discount
- Jan 11 Received cash from Sonu Rs.2000
- Jan 14 Returned goods to Sonu Rs.1200 being defective.
- Jan 16 Paid cash to Sonu Rs.4500
- (c) Explain the fold effects of the following transactions and examine effects on assets and liabilities with the help of Accounting equation : 4
- (1) Received Rs.10,000 as loan from Mrs. Modi
 - (2) Issued cheque of Rs.10,000 to Tarun against amount payable
 - (3) Purchased a furniture of Rs.2000 from High Class Furniture Mart.
 - (4) Withdraw Rs.300 from bank for household use.
- (d) What do you mean by cash transactions? 2

6 Write short notes : (any **three**)

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- (1) Advantages of double entry system.
 - (2) Branches of Accounting
 - (3) Creation of company
 - (4) Accounting period concept
 - (5) Concepts of suspense account.
 - (6) Application of Sales register and purchases register using accounting package.
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