

ATICT



K-3716

First Year B. C. A. (Sem. II) Examination
October / November – 2012
201 - Computerised Financial Accounting

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशांकेव निशानीवाणी विगतो उत्तरवादी पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.	Seat No.:
Name of the Examination :	
FIRST YEAR B. C. A. (SEM. 2)	
Name of the Subject :	
201 - COMPUTERISED FINANCIAL ACCOUNTING	
Subject Code No. : 3 7 1 6 Section No. (1, 2,.....) : NIL	Student's Signature

(2) Figures to the right indicate full marks of question.

1 Journalise the transacitons given below in the books of Kohli. **10**

2011, December

- 1 Kohli starts business with Rs. 2,00,000. Kohli opens account with bank and deposits Rs. 1,80,000.
- 2 Kohli purchases furniture Rs. 8,000 and type writer Rs. 15,000, payment made by cheque.
- 3 Goods purchased form M/s Rao on credit Rs. 56,000.
- 4 Goods purchased from M/s Khan for cash Rs. 11,000.
- 5 Goods sold on credit to M/s Mohan Rs. 15,000.
- 6 Goods sold on credit to M/s Basu, Rs. 28,000.
- 7 Paid for office stationery Rs. 2500.
- 8 Paid Rent for April Rs. 2000.
- 9 Installed neon sign at a cost of Rs. 10,000. Paid for postage stamp Rs. 100.
- 10 Received cash from M/s Mohan Rs. 14,700 allowed them discount Rs. 300.

- 2 From the following ledger accounts balances, prepare a Trial Balance for the year ended 31-12-11. 12

	Rs.		Rs.
Capital A/c	40,000	Sales ledger balances	60,000
Current A/c (Cr.)	5,000	Petty cash	5,000
Sales	5,00,000	Depreciation	2,000
Adjusted purchases	4,00,000	Cash at bank	40,000
Salaries	12,000	Stock (31-12-11)	60,000
Carriage Inwards	2,000	Interest (Cr.)	5,000
Carriage outwards	3,000	Accrued interest	2,000
Discount (Dr.)	5,000	Investment in 5% Govt. loan	10,000
Building	40,000	Bad debt reserve	3,000
Expense outstanding	5,000	General Reserve	10,000
Prepaid insurance	1,000	Bad debts recovered	1,000
Purchase ledger balances	30,000	P & L A/c (Cr. (1-1-11))	10,000
		Loan A/c (Cr.)	33,000

OR

- 2 Enter the following transactions of Vishal Naik in a Triple column cash book on 31-12-11. 12

2011,

- Dec. 1 Cash in hand Rs. 4,000, Cash at Bank Rs. 10,000
3 P settled his account for Rs. 800 less 5% discount by cheque.
5 Issued a cheque to D in settlement of his account for Rs. 1,080 at a discount of Rs. 80.
6 Drew a cheque for purchases Rs. 1,000, less 4% discount.
8 Received a cheque from Y, a debtor, Rs. 800, Discount allowed Rs. 50.
10 Received a cheque from T, a debtor in full settlement of a debt for Rs. 1,000 less 10% discount and the cheque is endorsed to R, a creditor, in settlement of a claim for Rs. 1,050.
12 Cash stolen Rs. 500.
15 Received a cheque for Rs. 4,500 in full settlement of the account of Z at a discount of 10% and deposited the same in to bank.
20 Received a cheque from B for Rs. 450 (i.e. Rs. 500 less cash discount Rs. 50)
22 B's cheque was dishonoured.
24 Received cheque for discount from G Rs. 50, who was paid in full previously.
25 Received a cheque from E in full settlement of his account Rs. 400 and cashed the cheque over the counter Rs. 360.

- 27 Settled by cheque to Mr. Dutta for Rs. 300 less cash discount @ 10%.
- 28 Cheque given to Mr. Dutta returned dishonoured.
- 31 Bought goods from B. Bose for Rs. 1000 less trade discount @ 10% and cash discount @ 5%, paid Rs. 100 in cash and balance by cheque.
- 31 Paid cash Rs. 100 for discount allowed to K who paid the amount in full previously.

- 3 Bombaywala gives the following information about his business. You are required to record them in proper subsidiary books. 12

December, 2011

- 1 Bought goods from Daruwala Rs. 12,000
- 2 Sold goods to Devidutt Rs. 8,700.
- 2 Bought goods from Batliwala Rs. 13,500
- 3 Sold goods to Peepawala Rs. 9,500.
- 5 Returned goods to Batliwala Rs. 800.
- 8 Peepawala returned goods Rs. 200.
- 11 Sold goods to Ahmedbhai Rs. 12,800.
- 15 Ahmedbhai returned goods Rs. 1,200.
- 17 Bought goods from Nariman Rs. 13,700.
- 18 Goods returned to Nariman Rs. 3700.
- 24 Goods sold to Deshbandhu Rs. 13,000.
- 25 Goods sold to Devidutt Rs. 1,280.
- 27 Goods purchased from Daruwala Rs. 18,000.
- 29 Goods sold to Peepawala Rs. 15,000.
- 30 Peepawala returned goods Rs. 1,300.
- 31 Goods returned to Daruwala Rs. 400.

OR

- 3 From the following information, Prepare a Bank reconciliation statement as at 31-12-11 for M/S Kayasth. 12

- (1) Bank overdraft as per cash book on 31-12-11 Rs. 2,45,900.
- (2) Interest debited by bank on 26-12-11 but no advice received Rs., 27,870.
- (3) Cheques issued before 31-12-11 but not yet presented to bank Rs. 66,000.
- (4) Transport subsidy received from the state government directly by the bank but not advised. Rs. 42,500.
- (5) Draft deposited in the bank, but not credited till 31-12-11 Rs. 13,500.
- (6) Bills for collection credited by the bank till 31-12-11 but no advice received. Rs. 83,600.
- (7) Amount wrongly debited to Kayasth A/c by the bank for which no details are available Rs. 7,400.

- 4 (a) State whether the following statements are 'Right' or 'Wrong'. 4
- (1) Accounting is a measurement discipline.
 - (2) Book-keeping and accounting are different terms.
 - (3) Patents is an example of current assets.
 - (4) Fixed assets must always be shown at market value.
- (b) Fill up the blanks : 3
- (1) _____ is the excess of assets over liabilities.
 - (2) The expired cost is _____.
 - (3) A person who owes something is called _____.
- (c) Determine the missing amount in each of the accounting equation below : 5
- | | Assets | = | Liabilities | + | Capital |
|-----|--------|---|-------------|---|---------|
| (1) | 72,000 | = | 28,000 | = | (?) |
| (2) | 14,400 | = | (?) | + | 3,800 |
| (3) | (?) | = | 10,000 | + | 3,000 |
| (4) | 20,000 | = | 5,400 | + | (?) |
| (5) | (?) | = | 4,200 | + | 8,400 |
- 5 (a) Prepare a furniture account from the following particulars : 5
- 2012, Jan. 1 Bought table for cash Rs. 1,000.
3 Bought chairs from Jinal Rs. 3,000.
5 Returned Chairs to Jinal Rs. 500.
6 Sold one table for cash Rs. 1,500.
7 Bought one table for cash Rs. 500.
- (b) Explain the following terms : 3
- (1) Debtors
 - (2) Stock
- (c) Write a note on Debit note and Credit note. 4
- 6 Write short notes : (any three) 12
- (1) Explain Voucher types in tally.
 - (2) Creation of company in tally.
 - (3) Going concern concept.
 - (4) Concept of suspense account.
 - (5) Advantages of double entry system.