



**K-3519**

**B. B. A. (Sem. II) Examination**  
**September / October – 2012**  
**Managerial Economics - II**  
**(With Business Organization)**

Time : Hours]

[Total Marks : 70

**Instructions :**

(1)

नीचे दृष्टविते निशानीवाणी विगतो उत्तरवही पर अवश्य लपवी. Fillup strictly the details of signs on your answer book.	Seat No.:
Name of the Examination :	
<b>B. B. A. (SEM. 2)</b>	
Name of the Subject :	
<b>MANAGERIAL ECONOMICS - 2</b>	
Subject Code No. : <b>3 5 1 9</b> Section No. (1, 2,.....) : <b>NIL</b>	Student's Signature

- (2) All questions are compulsory.
- (3) Figures to the right indicate marks against the question.
- (4) To the point answer is expected.
- (5) Draw a diagram where it is necessary.

- 1 Answer in brief : 10
- (i) What is production function ?
  - (ii) Differentiate the concepts of Average Product and Marginal product.
  - (iii) What is capital budgeting ?
  - (iv) What is meant by sole partnership ?
  - (v) State the objectives of case study method.

- 2 Explain in detail the law of variable proportion. 12  
Substantiate your answer with proper illustration and diagram.

OR

- 2 Describe the Cobb Douglas production function. 12

- 3 What is capital budgeting ? Explain the pay-back method for evaluating the investment proposals. 12

OR

K-3519]

1

[Contd...

3 Explain the various internal and external sources of capital funds. 12

4 What is public enterprise ? Discuss its merits and demerits. 12

OR

4 What is Multinational Corporations ? Explain its merits and demerits. 12

5 What is case study method ? Examine the process of case study method. 12

OR

5 (a) Differentiate between partnership and proprietorship. 6  
(b) What is Co-operative Sector ? Explain its merits and demerits. 6

6 Write short notes on : (any two) 12  
(i) Return on Investment  
(ii) Net Present Value method  
(iii) Joint Company V/s Joint Venture  
(iv) Capital Rationing.