



JA-3716

First Year B. C. A. (Sem. II) Examination

March/April – 2013

201 - Computerised Financial Accounting

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दृष्टवित्त निशानीवाणी विगतो उत्तरवही पर अवश्य दपवी.  
Fillup strictly the details of signs on your answer book.

Name of the Examination :  
**FIRST YEAR B. C. A. (SEM. 2)**

Name of the Subject :  
**201 - COMPUTERISED FINANCIAL ACCOUNTING**

Subject Code No. : **3 7 1 6** Section No. (1, 2,.....) : **NIL**

Seat No. : 

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Student's Signature

(2) Figures to the **right** indicates full marks of the question.

1 Pass Journal entries for the following transactions in the books of Yuvraj : 14

- (i) Started business by bringing in cash Rs. 50,000, goods of Rs. 10,000 and debtors of Rs. 15,000.
- (ii) Borrowed a loan of Rs. 30,000 from Ravindraben at 12% interest.
- (iii) Purchased goods of Rs. 5,000 from Tapan at 10% trade discount.
- (iv) Sold goods of Rs. 3,000 to Gayatri at 10% trade discount.
- (v) Purchased goods of Rs. 12,000 from Mallika at 10% trade and 10% cash discount. Gave a cheque for half the amount.
- (vi) Received an order from pradyuman for sending goods of Rs. 3,000.

- (vii) Sent goods to Pradyuman as per the order at 10% trade discount paid cartage Rs. 30 in cash.
- (viii) Pradyuman was declared insolvent, there were a bad debts of Rs. 300 and received a cheque for the remaining amount.
- (ix) Settled the account of Kantilal of Rs. 1110 by issuing a cheque of Rs. 1100.
- (x) Recovered back Rs. 2,000 from Shankarlal of Bad debts written off earlier.

2 From the following balances taken from the books of Yuvi 14 as on 31.3.12 prepare a trial balance in the form of an account :

<i>Name of the Account</i>	<i>Amt (Rs.)</i>	<i>Name of the Account</i>	<i>Amt. (Rs.)</i>
Capital .....	14,800	Stationery .....	400
Purchases .....	27,600	Conveyance exp. ....	600
Customers .....	26,400	Drawings .....	3,600
Cartage .....	2,400	Royalty (Credit) .....	2,600
Taxes .....	1,700	Goods-return debit .....	1,400
Cash balance .....	3,100	Suppliers .....	8,400
Rent .....	1,200	Wages .....	7,000
Shyam Brothers (Dr) .....	800	Misc. Exp. ....	3,400
Contribution to Gujarat Gaurav day .....	2,000	Bills Payable .....	16,000
Sales .....	72,000	Vehicles .....	6,000
Goods-return Credit .....	600	Discount received .....	1,000
Stock of goods .....	16,800	Sample expense .....	200
Salary .....	8,400	Goodwill .....	2,000
Bills receivable .....	2,000		

OR

2 From the following transactions, prepare cash and bank columnar cash book of Yuvraj Singh : 14

- (i) Cash balance Rs. 7,000, Bank overdraft Rs. 2,500.
- (ii) Goods worth Rs. 7,000 sold to Kinnari against which a cheque of necessary amount received.
- (iii) Cheque issued by Kinnary deposited in bank.
- (iv) Goods of Rs. 2,000 sold to Ashok at 10% trade discount. Ashok paid 50% amount by cash and remaining amount is immediately paid by cheque.
- (v) Rs. 2,000 deposited in bank.
- (vi) Machine of Rs. 5,000 is purchased and cheque of necessary amount is issued.
- (vii) Mansi issued a cheque of Rs. 6,000 towards payment of sale made in previous month, which is immediately deposited in the bank.
- (viii) Rs. 500 for wages, Rs. 500 for telephone bill and Rs. 1,200 for electricity bill are paid by cheques.
- (ix) Rs. 2,000 withdrawn from the bank for payment of telephone bill.
- (x) Telephone bill of Rs. 1,600 is paid.
- (xi) Bank debited our account by Rs. 150 for interest on overdraft and Rs. 100 for bank charges in our account, which is informed through bank advice.
- (xii) Goods of Rs. 3,000 is sold to Viram, for which he issued a crossed cheque of necessary amount.

(xiii) Cheques of Rs. 3,000 received from Tejal, which is endorsed in favour of Sejal.

(xiv) Bank informed that cheque issued by Viram is dishonoured.

(xv) Rs. 1,500 paid by cash to Ramanuj in full settlement of account.

(xvi) Rs. 2,000 withdrawn from the bank for personal use.

3 Enter the following transactions in purchase, sales, purchase return and sales return book of Y. Singh. 14

(i) Purchased from Amir 100 balls at Rs. 50 per ball and 50 bats at Rs. 200 per bat on one month (credit at 10% trade and 5% cash discount).

(ii) Sold following goods to Shahrukh at 5% trade discount :

Balls : 30 Nos. at Rs. 60 each

Bats : 20 Nos. at Rs. 250 each

(iii) Purchased following goods from Vinod at 10% trade discount.

Balls : 50 Nos. at Rs. 80 each

Bats : 10 Nos. at Rs. 500 each

(iv) Sold following goods to Nirmal at 5% trade discount :

Balls : 30 Nos. at Rs. 80 each

Bats : 20 Nos. at Rs. 300 each

(v) Nirmal returned half the goods.

(vi) Returned following goods to Amir :

Balls : 20 Nos, Bats : 30 Nos.

(vii) Goods purchased from Vinod were sold to Piyush at following price : Balls at Rs. 100 each, Bats @ Rs. 600 each.

(viii) Piyush returned half the goods which were returned to Vinod.

(ix) Cash Purchase : Balls 10 @ Rs. 40, Bats 10 @ Rs. 230

Cash Sales : Balls 20 @ Rs. 50, Bats 30 @ Rs. 250 each

OR

3 On 28.2.12 bank balance as per pass book of Yuv is 14

Rs. 5,000 which does not agree with the bank balance as per cash book. From the following prepare a bank reconciliation statement in Yuv.

(i) Cheque of Rs. 5,000 were deposited in bank but out of these, cheques of Rs. 2,000 only were credited by bank upto 28.2.12.

(ii) A cheque of Rs. 2,000 is drawn and recorded in the cash book but by mistake it was not handed over to a creditor. This cheque is found out from the drawer of a table.

(iii) Insurance premium of Rs. 6,000 is paid by bank is unrecorded in cash book.

(iv) A customer has directly deposited a cheque of Rs. 10,000 in the bank account. This information was received by Yuv on 1.3.12.

(v) Bank charges of Rs. 50 recorded by bank, are recorded twice in the cash book.

- (vi) A cheque of Rs. 2,000 which was deposited in bank on 27.2.12 is dishonoured. The information was received on 3.3.12.
- (vii) Cheques of Rs. 3,000 were issued, out of these cheques of Rs. 2,000 only were presented for payment before 28.2.12.
- (viii) A cheque of Rs. 2,000 deposited in bank is left unrecorded in cash book and same is not credited by bank in pass book till today.
- (ix) In passbook bank has credited Rs. 100 for bank interest and debited Rs. 60 for bank charges.
- (x) Total of the receipt side of cash book is overcast by Rs. 2,000.

4 Write short notes : (any three) 14

- (i) Accounting period concept
- (ii) Types of account
- (iii) Petty cash book
- (iv) Basis of accounting
- (v) Accounting software tally.

5 (a) States with the reasons whether the following statements are true or false : 4

- (i) Drawing account is nominal account
- (ii) Bank is a personal account
- (iii) Goodwill account is a real account
- (iv) House hold expense account is a Personal Account.

(b) Find out missing figures : 5

	<i>Assets</i>	<i>Liabilities</i>	<i>Capital</i>
(i)	75,000	25,000	(?)
(ii)	40,000	(?)	25,000
(iii)	(?)	10,000	30,000
(iv)	80,000	50,000	(?)
(v)	(?)	20,000	60,000

(c) Explain the following terms : 5

- (i) Debtors
- (ii) Creditors
- (iii) Capital
- (iv) Loss
- (v) Insolvent.