



MC-3716

First Year B. C. A. (Sem. II) Examination
September/October – 2013
201 - Computerised Financial Accounting

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

নীচে দৃষ্টাবিধ নিশানীবাণী বিগত উত্তরবহী পর অবশ্য লখবী.
Fillup strictly the details of signs on your answer book.

Name of the Examination :
FIRST YEAR B. C. A. (SEM. 2)

Name of the Subject :
201 - COMPUTERISED FINANCIAL ACCOUNTING

Subject Code No. : 3 7 1 6 Section No. (1, 2,.....) : NIL

Seat No. :

Student's Signature

(2) Figures to the right indicates full marks of the question.

1 Pass Journal entries for the following transactions in the books of Yuvraj : 14

- (1) Started business by bringing in cash Rs. 30,000, stock of goods Rs. 10,000, debtors Rs. 15,000 and creditors for Rs. 5,000.
- (2) Opened an account with Bank of India by depositing cash Rs. 20,000.
- (3) Purchased goods of Rs. 10,000 from Amul at 10% trade discount and 10% cash discount. Paid half the amount by cheque.
- (4) Purchased furniture of Rs. 12,000 from Jayshree on credit. Paid cartage Rs. 80 in cash.
- (5) Goods of Rs. 200 being defective were returned to Amul.

- (6) Purchased goods of Rs. 2,000 for cash.
- (7) Purchased balance and weights of Rs. 300.
- (8) Sold goods of Rs. 12,000 to Rajeshwari at 10% trade discount and 10% cash discount received a cheque for half the amount.
- (9) Sold goods of Rs. 15,000 to Rajendra at 10% trade discount and 10% cash discount for cash.
- (10) Withdrew goods of Rs. 300 and cash Rs. 200 for household use.
- (11) Paid Rs. 200 for purchase of plastic bags.
- (12) Paid cash Rs. 300 as office rent and 200 as house rent.
- (13) There was a bad debt of Rs. 300 of the total amount receivable from Rajeshwari.
- (14) Since there was a need for additional funds a loan of Rs. 20,000 was borrowed from a friend Mayank at 12% interest.

2 The following balances have been taken from the books of 14 Yuvi as on 31-3-2012. Prepare a trial balance in the form of a statement :

Name of the Account	Amt (Rs.)	Name of the Account	Amt. (Rs.)
Capital	22,500	Commission Received	900
Salary	5,500	Goods given as charity	1,000
Sales	27,500	Loose tools	300
Purchase	30,000	Bank Interest	2,000
P.F. Investments	11,500	Goods return-credit	100
Bills payable	12,500	Bank loan	12,500

Contribution to P.F.	3,500	Bad debts recovered	600
Provident Fund	12,000	Interest paid in advance	1,000
Apprentice premium	2,000	Vehicles	11,500
Railway freight	1,000	Opening stock	10,000
Donations	1,000	Stationery printing	2,000
Patents and Trademark	9,000	Goods-return-debit	300
Dividend	1,100	Carriage outward	2,500
		Carriage inward	2,000

OR

2 From the following transactions, prepare cash and bank 14
columnar cash book of Yuvraj Singh :

- (1) Opening cash balance Rs. 3,000, Bank balance Rs. 6,000.
- (2) Goods of Rs. 5,000 sold to Madhuri at 10% trade discount Madhuri issued a cheque for necessary amount which is immediately deposited in bank.
- (3) Goods of Rs. 6,000 sold to Vivek. He paid Rs. 4,000 by cash and remaining amount is paid by cheque which is deposited in the bank.
- (4) Rs. 600 paid towards salary are Rs. 100 paid towards brokerage by cash.
- (5) Rs. 1,500 withdrawn from the bank for personal use.
- (6) Goods of Rs. 5,000 purchased and amount is paid by cheque.
- (7) Salary of Rs. 1,000 and commission of Rs. 500 are paid by cheque.
- (8) Rs. 2,000 withdrawn from the bank for payment of shop rent.

- (9) Shop rent is paid.
- (10) Goods of Rs. 4,500 purchased for cash at 10% trade discount.
- (11) Bipasha paid cash of Rs. 2,550 towards her debt.
- (12) Vidhya has been paid Rs. 1,800 towards full settlement of an old account.
- (13) Karishma issued a cheque of Rs. 3,000. Which is immediately deposited in bank.
- (14) Cash of Rs. 1,000 deposited in bank.

3 From the following transactions prepare purchase book, **14**
purchase return book, sales book and sales return book with all expenses columns in the books of Y. Singh. He maintains columns for expenses like Sales tax, Mahajan logo, railway freight, carriage etc.

- (1) Purchased goods of Rs. 5,000 from Mohini traders at 10% trade discount. They sent bill No. 101 charging 5% sales tax and carriage of Rs. 100 credit allowed 2 months.
- (2) Sold goods of Rs. 3,000 to Kishan traders at 10% trade discount sent bill no. 124 charging sales tax at 5%, railway freight Rs. 150 and carriage Rs. 30.
- (3) Out of goods purchased from Mohini traders sold goods of the cost of Rs. 3,000 by adding 20% profit to Magan traders and allowed 10% trade discount. Credit allowed 3 months, carriage Rs. 100 and railway freight Rs. 40 were added in bill.

- (4) Magan traders returned half of the goods which were returned to Mohini traders. Mohini traders gave credit for sales tax of Rs. 40 and carriage of Rs. 30. We allowed credit to Magan traders of Rs. 50 for carriage and Rs. 20 for railway freight.
- (5) Sold goods Rs. 8,000 to Vijaya at 10% cash discount. Received total amount including Rs. 50 for carriage and Rs. 75 for railway freight.
- (6) Purchased goods of Rs. 4,000 from Kiran traders at 10% trade discount, Kiran traders sent invoice No. 40 after charging 5% sales tax, Rs. 100 for Mahajan logo and Rs. 30 per carriage.

OR

3 Cash book of Yuv shows a credit balance of Rs. 5,000 on 28-2-2012, which does not agree with the balance as per pass book. From the following information, prepare a bank reconciliation statement. 14

- (1) A cheque of Rs. 2,000 issued to Minal, is not yet presented for payment.
- (2) A cheque of Rs. 5,000 received from Rani, is already deposited in bank but still that amount has not been credited in pass book by bank.
- (3) Bank has collected a dividend of Rs. 1,000 and credited in our account, which remains unrecorded in cash book.
- (4) Bank has debited a bank commission of Rs. 40 in pass book, which is not recorded in cash book.
- (5) Cheques of Rs. 5,000 were deposited in bank, but are still not recorded.
- (6) A customer has directly deposited Rs. 4,000 in bank account for which no information were received by Yuv up to 28-2-03.

- (7) Cheque of Rs. 2,000 deposited in bank but not recorded in cash book.
- (8) Cheque of Rs. 1,000 is issued and paid by bank but not recorded in cash book.
- (9) Total of payment side of the cashbook is over cost by Rs. 1,000.
- (10) A bill discounted in the bank is dishonoured and bank had debited Rs. 2,025 with noting charges in Yuv's pass book. Yuv is unaware about this.

4 Write short notes : (any three) 14

- (1) Going concern concept.
- (2) Creation of company in tally
- (3) Objectives of accounting
- (4) Journal proper
- (5) Types of ledger.

5 (a) Explain the following terms : 4

- (1) Debtors
- (2) Inventory
- (3) Profit
- (4) Bills payable.

(b) Determine the missing amount in each of the accounting equation below : 5

Assets = Liabilities + Capital

- | | | | | |
|-----|--------|---|--------|-------|
| (1) | 72,000 | = | 28,000 | (?) |
| (2) | 14,400 | = | (?) | 3,800 |
| (3) | (?) | = | 10,000 | 3,000 |
| (4) | 20,000 | = | 9,400 | (?) |
| (5) | (?) | = | 4,200 | 8,400 |

(c) Write a note on Economic transactions and non-economic transactions. 2

(d) Fill in the blanks :

3

- (1) Wages on Machine is debited to _____ account.
- (2) _____ account is debited for goods taken for house hold use.
- (3) On sale of goods received as samples _____ account is debited and _____ account is credited.