



**MC-3519**

**B. B. A. (Sem. - II) (CBCS) Examination**  
**September / October - 2013**  
**Managerial Economics - II**  
*(With Business Organization)*

Time : 3 Hours]

[Total Marks : 70

**Instructions :**

(1)

नीचे दर्शायेव निशानीवाणी विगतो उत्तरवही पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
<input type="text" value="B. B. A. (Sem. - II) (CBCS)"/>	<input type="text"/>
Name of the Subject :	<input type="text"/>
<input type="text" value="Managerial Economics - II"/>	<input type="text"/>
Subject Code No. : <input type="text" value="3"/> <input type="text" value="5"/> <input type="text" value="1"/> <input type="text" value="9"/>	Section No. (1, 2,.....) <input type="text" value="Nil"/>
	Student's Signature

- (2) All questions are compulsory.
- (3) Figures to the right indicate full marks of each question.
- (4) Answer should be to the point and legible.
- (5) Draw the diagram wherever necessary.
- (6) Clearly indicate the options you attempt.

- 1 Answer in brief : 10
- (i) What is the importance of the concept of production function ?
  - (ii) Differentiate iso-quant and iso-cost line.
  - (iii) What are the functions of an entrepreneur ?
  - (iv) Describe the concept of benefit-cost ratio.
  - (v) What is MRTS ? Why MRTS is downward sloping ?

- 2 Explain the law of variable proportions. What is its importance in business ? 15

OR

- 2 Which method would you prefer to appraise the profitability of an investment ? Give reasons for your answer. 15

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[Contd...

- 3 What is sole proprietorship ? Discuss its main features. 15  
Under what circumstances this form of business organization can work successfully ?

OR

- 3 What is co-operative sector ? Explain merits and demerits 15  
of co-operative sector in detail.
- 4 Write an explanatory note on : 14  
(a) Need and nature of capital budgeting  
(b) Capital rationing

OR

- 4 What is a case study method ? Examine the process of 14  
case study method.
- 5 Write short notes : (any two) 16  
(i) Difference between public company and private company  
(ii) Cost-benefit analysis  
(iii) Cobb-Douglas production function  
(iv) Merits and demerits of partnership.