



DJ-1841

First Year B. C. A. (Sem. II) Examination
September / October – 2007
Computerized Financial Accounting
(New Course)

Time : Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दशावेव निशानीवाणी विगतो उत्तरवली पर अवश्य दषवी.
Fillup strictly the details of signs on your answer book.

Name of the Examination :
F. Y. B. C. A. (Sem. 2)

Name of the Subject :
Computerized Financial Accounting (New)

Subject Code No. : 1 8 4 1 Section No. (1, 2,.....) : Nil

Seat No. :

Student's Signature

(2) Figures to the right indicate full marks of the question.

1 From the following balances taken from the books of Shri Mahavir as on 31.3.2007. Prepare a trial balance in the form of a statement 11

Name of the Account	Balance Rs.	Name of the Account	Balance Rs.
Capital	2,00,000	Bad Debts	3,000
Purchases	1,80,000	Discount received	10,000
Bills payable	10,000	Creditors	1,30,000
Goods Return (Cr)	16,000	Opening Stock	92,000
Goods Return (Dr)	20,000	Salary	18,000
Sales	3,30,000	Outstanding wages	2,000
Drawings	30,000	Wages	20,000
Bad debts reserve	4,000	6% Loan	10,000
Furniture	17,000	Machinery	50,000
Building	50,000	Advertise expenditure	4,000
Cash and bank balances	1,980	Discount allowed	6,100
Bills receivable	40,000	Freight and Octroi	8,000
Investments	8,000	Debtors	1,51,000
Stationary-Printing	4,000		

2 (a) State which accounting concepts, convention or principle is applied in the following statements : 4

- (i) Expenditure are classified in two parts as revenue expenditure and capital expenditure.
- (ii) Generally the final accounts of the business are prepare annually.
- (iii) A firm of chartered accountants does not treat income not received as an income.
- (iv) If the accounts are correctly written the trial balance gets tallied.

(b) Show the Accounting Equation on the basis of the following transactions : 6

- (i) X started business with cash Rs. 1,25,000
- (ii) Purchased goods on credit from Y for Rs. 50,000
- (iii) Sold goods for cash Rs. 32,500 (cost Rs. 27,500)

OR

2 (a) Explain the following terms : 3

- (i) Capital
- (ii) Stock.

(b) Explain giving reasons whether the following are cash or credit transactions : 4

- (i) Purchased goods of Rs. 1,500 from Dabu for cash
- (ii) Sold goods of Rs. 5,000 to Ram

(c) Write short note : Types of accounts. 3

3 From the following transactions prepare three columnar cash book of Shri Tejanand : 14
2007

March 1 Opening cash balance Rs. 5000
Opening bank overdraft Rs. 3000

3 Cash purchase Rs. 1000
Cash sales Rs. 2,500

4

5 Tejanand brought in cash of Rs. 8,000 as more funds are required in the business.

7 Rs. 4000 deposited in the bank.

9 Goods of Rs. 5,000 purchased at 10% cash discount. Half of the amount is immediately paid by cheque and balance by cash.

11 Salary of Rs. 600 and wages of Rs. 50 paid by cash.

14 Cash of Rs. 1000 received towards commission.

18 Goods of Rs. 6000 sold to Nila and Nila sent the cheque of necessary amount after deducting 10% cash discount, which is deposited in the bank.

21 Rs. 1000 withdrawn from the bank for payment of shop rent and Rs. 2000 for payment of school fees of the daughter.

23 School fees of daughter is paid.

25 Falibhai issued a cheque of Rs. 3,000 towards payment of an old debt, which was deposited in the bank.

28 Cheque issued by Falibhai is dishonoured.

31 After keeping cash on hand Rs. 2,000 remaining amount is deposited in the bank.

OR

3 From the following transactions in the Purchase Book, 14
Sales Book and Returns Books of Shri Vivekanand and show
the Ledger posting :

2007

April 1 Purchased goods from Narmad at a trade discount of 15% Rs. 15,000

2 Of these, half the goods are sold to Astha at a profit of $33\frac{1}{3}\%$.

DJ-1841]

3

[Contd...

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- 2 Purchased furniture from A-1 Furniture Mart.
Rs 1,000.
 - 3 Astha returned defective goods at Rs. 400,
which we returned to Narmad.
 - 4 Purchased goods of Rs. 3000 from Stiya at 20%
trade discount and 5% cash discount paid half
the amount in cash.
 - 5 Sold to Mohan goods for cash Rs. 500
 - 6 Ahinsha placed an order to supply goods of
Rs. 1,200
 - 7 Sent goods to Ahinsha as per his order and paid
Rs. 25 for carriage on his behalf.
 - 8 Return defective furniture to A-1 Furniture
Mart Rs. 200.
- 4 The pass book of Shri T.J. shows bank overdraft of Rs. 3050 on 30.06.2006. On comparing the entries in the bank column of cash book with those pass book. The following discrepancies were found : 11
- (i) Cheques of Rs. 8,000 were paid into the bank of which cheques of Rs. 5,700 are only credited in pass book.
 - (ii) Bank has credited Rs. 200 for interest and debited Rs. 150 for bank charges.
 - (iii) A customer Jaikumar has directly credited a cheque of Rs. 2400 into the bank account of T.J.
 - (iv) A cheque of Rs. 900 deposited into bank was omitted to be recorded in cash bank.
 - (v) A bill receivable of Rs. 1500 earlier discounted with the bank was dishonoured and bank has debited T.J.'s Account with Rs. 1550 including bank charges.
 - (vi) A cheque of Rs. 1475 issued to a creditor Sudhirbhai and cleared by bank which was not recorded in cash book.

(vii) Bank has paid Rs. 1100 for insurance premium and Rs. 500 for call on shares on behalf of T.J. but the transactions are not found in cash book.

(viii) Bank has collected Rs. 1600 for dividend on his behalf and credited it to his account but it is not recorded in cash book.

(ix) A cheque of Rs. 1450 issued to a creditor Shirishbhai is entered in cash book as Rs. 450.

Prepare bank reconciliation statement as on 30-06-2006 and find out correct bank balance as per cash book on 30.06.2006.

OR

4 (a) Prepare simple petty cash book from following transactions of Rohanshi :

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2006

December

1	Opening balance with petty cashier	Rs. 1000
1	Amount received from chief cashier	Rs. 700.
3	Paid for carriage	Rs. 100
7	Paid rent	Rs. 250.
8	Paid travelling expense	Rs. 200
10	Paid for paper and refill	Rs. 50.
12	Paid for telegram	Rs. 60
15	Paid for wages	Rs. 120
18	Paid railway freight	Rs. 40
25	Paid for advertisement in Times of India	Rs. 150
30	Paid for refreshment	Rs. 70

(b) Discuss the types of Ledger.

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5 Attempt all :

12

6

(a) Give journal entries of the following postings in the ledger accounts :

(A) Drawings A/c		(B) Bank A/c			
	Rs.		Rs.		Rs.
To Bank A/c.	500	To Cash A/c	1,000	By Purchase A/c	1,800
				By Discount A/c	200

(b) Are the following journal entries correct? If not give correct entry :

(i) Purchased A/C Dr Rs. 10,000

To Keshav A/c.....Rs. 10,000

(Entry for cash purchased from Keshav)

(ii) Shop rent A/c Dr..... Rs. 500

To Bank A/c Rs. 500

(Entry for Rs. 500 withdrawn from bank for shop rent)

(iii) Purchased A/c Dr.....Rs. 2000

To Bank A/c.....Rs. 2,000

(Entry for purchased furniture of 2000 from A1 Furniture Mart)

(c) Post the following entry :

Cash A/c Dr. Rs. 4050

Bank A/c Dr..... Rs. 4050

Discount A/c Dr..... Rs. 900

To Sales A/c..... Rs. 9,000

(d) On what side the following accounts will be recorded?

Also mention the nature of account :

(i) Salary outstanding account

(ii) Bills payable account

(iii) Bank of Baroda account.

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6 Write short notes : (any three)

12

- (a) Application of enter of contra and purchase voucher using accounting package CT.
- (b) Concept of matching .
- (c) Branches of Accounting
- (d) Advantage of double entry system.
- (e) Application of voucher printing entry using accounting package.
- (f) Rule of debit and credit.

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Accounting Introduction for
book page - 10

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