



H-1821

**First Year B. C. A. (Sem. II) Examination**  
**March / April – 2009**  
**Computerised Financial Accounting**

Time : Hours]

[Total Marks : 70

**Instructions :**

(1)

नीचे दशांशिक निशानीवाणी विगतो उत्तरवही पर अवश्य क्यवी.  
 Fillup strictly the details of signs on your answer book.

Name of the Examination : **F.Y. B.C.A. (SEM. 2)**

Name of the Subject : **COMPUTERISED FINANCIAL ACCOUNTING**

Subject Code No. : **1 8 2 1** Section No. (1, 2,.....) : **NIL**

Seat No. : **200565**

*Pranav*  
 Student's Signature

(2) Figures to the right indicate full marks of question.

1 : From the following information prepare a bank reconciliation statement of Shri Tejanand for the month of December 2008. 13

**Cash Book (Bank Column)**

Date	Receipts	Amount (Rs.)	Date	Payments	Amount (Rs.)
<b>2008</b>			<b>2008</b>		
Dec. 1	To Balance B/d	9800	Dec. 3	By Bhat A/c	5600
Dec. 2	To Somosa A/c	4200	Dec. 4	By Dal A/c	2800
Dec. 5	To Pullav A/c	9800	Dec. 6	By shop Rent	4200
Dec. 14	To Kari A/c	2100		A/c (Cheque given to Patish)	
Dec. 19	To Dividend A/c	140	Dec. 9	By Papad A/c	1400
Dec. 25	To Kachori A/c	532	Dec. 13	By Salad A/c	1400
			Dec. 24	By New store A/c	700
			Dec. 29	By Vada A/c	252
			Dec. 31	By Balance c/d	10220
		<b>26572</b>			<b>26572</b>

Pass Book

Date	Particulars	Debit (Rs)	Credit (Rs)	Balance (Rs)
2008				
Dec. 1	Balanced b/d	--	9800	9800
Dec. 2	Samosa's A/c	--	4200	14000
Dec. 3	Bhat's A/c	5600	--	8400
Dec. 5	Dawal's A/c	--	980	9380
Dec. 6	Patish's A/c	4200	--	5180
Dec. 13	Salad's A/c	1400	--	3780
Dec. 19	Dividend A/c	--	140	3920
Dec. 25	Kachori's A/c	--	532	4452
Dec. 29	Vada's A/c	252	--	4200
Dec. 31	Bank Interest A/c	--	140	4340
Dec. 31	Maharaj's A/c	--	1400	5740
Dec. 31	Insurance Premium A/c.	1960	--	3780
Dec. 31	Balance c/d	3780	--	3780
		<b>17192</b>	<b>17192</b>	

2 (a) Show the accounting equation on the basis of the following transactions.

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- (i) Mihir started business with cash Rs. 1,50,000
- (ii) Purchased goods from Utkarsh on credit Rs. 50,000.
- (iii) Paid carriage Rs. 500
- (iv) Sold good for (profit Rs. 3000) Rs. 9000
- (v) Received security deposits from tenants Rs. 1500
- (vi) Invested in shares (personal) Rs. 50,000
- (vii) Goods destroyed by fire Rs. 2500.

(b) Explain the following terms:

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- (i) Goods
- (ii) Debtors and Credit

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- 2 (a) Explain Accrual basis Accounting. 3
- (b) Which of the following explanations is not correct with reference to the 'Matching concept? 2
- (i) As per matching principle the revenue and the relevant expenses incurred must be co-related and matched.
- (ii) When cost is incurred but the revenue is likely to be earned in future. Such cost should not be considered as expenses during the current period.
- (iii) Expenses are cash outflows relating to purchase of materials, service and other exp. incurred for getting output during the current period.
- (c) Prepare the account of Mr. Anandbhai from the following informations: 5
- Jan. 1 Debit balance brought forward Rs. 2000
- Jan. 7 Sold goods to Mr. Anandbhai Rs. 3000
- Jan. 15 Mr. Anandbhai returned goods Rs. 500
- Jan. 18 Mr. Anandbhai paid on A/c Rs. 1000
- Jan. 21 Received a cheque from Mr. Anandbhai and deposited into bank Rs. 700.
- 3 (a) The following details were available from the books of contractor in respect of petty cash account for the year 2008-09. 7
- Opening Balance ..... 10.20
- Total sums debited to petty cash account ..... 1112.80
- Total expenses during the year are:
- Postage ..... 220.30
- Stationary ..... 334.65
- Conveyance ..... 167.30
- Tea ..... 90.35
- Coolie and cartage ..... 134.80
- Miscellaneous Exp. .... 125.60
- Expenses have not been charged to the respective accounts.
- Pass necessary entries at the time of finalisation and show the petty cash account in the ledger.
- (b) Discuss the advantages of double entry system. 4

OR

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- 3 From the following balances of accounts prepare trial balance as on 31.3.2009. Use suspense account if needed. 11

Name of Accounts	Balance Rs.	Name of Accounts	Balance Rs.
Capital	90000	Sales	96500
Drawings	5000	Goods return credit	1500
Purchase	32000	Goods return Debit	1000
Railway Freight	1000	Discount received	800
Bad Debts Reserve	900	Bad debts	200
Opening stock	4000	Investment	8000
Interest on Investment	560	Carriage outward	6200
Discount allowed	560	Building	1,00,000
Goodwill	8,200	Debtors	28,700
Creditors	21,000	Cash Balance	7,240
Bank Overdraft	8,000	Advertisement Exp.	2,400

- 4 From the following transactions, prepare purchase book, sales book and returns book with the columns of sales tax, Mahajan Lago, Packing expense and railway freight. 2009 16

- March 1 Purchased goods of Rs. 25000 at 10% trade discount from Sanam. Sanam sent the bill by adding sales tax at 4%. Mahajan Lago Rs. 200 and packing expense Rs. 200.
- March 5 Sold goods of Rs. 10,000 to Mamata at 10% trade discount and sent the bill by adding 2% sales tax Mahajan Lago Rs. 120 packing expense of Rs. 75 and Railway freight Rs. 55.
- March 6 We returned goods to Sanam of Rs. 3000 and sent debit note with sales tax Rs. 75 and Railway freight Rs. 40.
- March 7 Mamata returned goods of Rs. 1000 and we have given credit of Rs. 20 for sales tax and Rs. 20 Railway freight to her.
- March 8 Purchased goods of Rs. 5000 from Uva with sales tax 5% and Mahajan Lago 2% paid half of the amount by cash.

- March 14 Sold goods of Rs. 5000 to Daya. Sales tax Rs. 180 and Mahajan Lago Rs. 75.
- March 18 Daya returned goods of Rs. 800 for which given a credit to her Rs. 50 for sales tax and Rs. 30 for Mahajan Lago.
- March 25 Returned goods of Rs. 1500 to Uva and sent a debit note with sales tax.

OR

- 4 From the following transactions prepare three column cash book of Shri Mahavir:

2008

- June 1 Cash balance Rs. 4200, Bank overdraft Rs. 3050
- June 2 Issued a cheque of Rs. 2200 to Vipin in full payments of his due of Rs. 2250
- June 3 Sold goods of Rs. 4000 to Rekha at 10% trade discount. Paid half the amount by cheque.
- June 4 Deposited Rekha's cheque into bank.
- June 5 Sold goods of Rs. 3000 to Ajit at 5% cash discount. He issued a cheque of  $\frac{2}{3}$  amount which is immediately deposited in the bank.
- June 6 Purchased goods of Rs. 5000 from Bhathawala at 10% trade discount and 5% cash discount if the payment is made within 10 days.
- June 7 The cheque received from Rekha is dishonoured.
- June 10 Issued a cheque in full settlement to Bhathawala.
- June 12 Purchased stationary of Rs. 200 by cheque.
- June 14 Purchased goods of Rs. 2000 from Mehta at 10% trade discount and 5% cash discount. Paid Rs. 410 in cash and remaining amount by cheque.
- June 20 Against the dues of Mr Jamnadas he gave a cheque of Rs. 1350 after deducting 10% cash discount.
- June 21 Cheque received from Jamnadas was endorsed to Kevat.
- June 25 Withdrew from bank for office exp. Rs. 1000 and for household to Rs. 250
- June 30 Keeping Rs. 1000 on hand, excess cash was deposited in the bank.

5 Attempt all:

- (a) Using the table given below for the transactions to be listed. Indicate the accounts to be debited and credited. Nature of account and reasons for debit and credit. 2

Item	Account to be debited	Account to be credited	Nature of Account	Reason for debit and credit

- (i) Paid salary to Munim. Rs. 4000  
 (ii) Purchased goods of Rs. 10,000 at 10% trade discount and 5% cash discount from Arvinda.

- (b) Find out the missing figures from the table given below. 2

$A = C + L$

	Assets	Expenses	Liabilities	Income
(i)	?	3,000	10,000	3,000
(ii)	60,000	?	75,000	50,000
(iii)	30,000	3,000	?	6,000
(iv)	1,00,000	50,000	40,000	?

- (c) Are the following journal entries correct? If not give correct entry. 2

Furniture Account Dr..... 1000  
 To Tapi Furniture Mart A/c..... 1000  
 (Being Purchase a cupboard for office of Rs. 800 and a chair for house of Rs. 200 at a 10% trade discount from Tapi Furniture Mart).

- (d) Anil bought goods of Rs. 12,000 from Sunil and sold the entire lot to Bimal at a part of 25% on sales price. Binal directly returned 25% of goods to Sunil under our instruction: Which of the following values are correct for recording of the transaction of 'sales returns' and 'purchase returns' in Anil's books ? 2

	Sales Return	Purchase Return
(i)	Rs. 3000 .....	Rs. 2250
(ii)	Rs. 3750 .....	Rs. 2812.50
(iii)	Rs. 3750 .....	Rs. 3000
(iv)	Rs. 4000 .....	Rs. 3000

6 Write short notes (any three)

- (i) Concepts of suspense account
- (ii) Disadvantages of double entry system
- (iii) Cash basis of accounting
- (iv) Application of sales register and purchase register using accounting package.
- (v) Concepts of transaction analysis
- (vi) Realization concepts.

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