

F.Y.B.B.A. Semester-I

Effective from June 2011

**Financial Accounting-I**

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|----------|---|------------|
| <b>1</b> | <b>Introduction of financial Accounting AND ITS CONCEPTS</b>  | <b>15%</b> |
|          | <ul style="list-style-type: none"> <li>• Meaning, Function and Limitation of Financial Accounting</li> <li>• Meaning of Accounting Concepts and Conventions</li> <li>• Basic Accounting Concepts and Conventions</li> <li>• Fundamental Accounting Assumptions</li> </ul> |            |
| <b>2</b> | <b>Stock/inventory valuation</b>  | <b>20%</b> |
|          | <ul style="list-style-type: none"> <li>• Methods of Valuation of Inventory</li> <li>• FIFO, LIFO and Average Method of Stock/Inventory Valuation</li> </ul>   |            |
| <b>3</b> | <b>Depreciation</b>   | <b>30%</b> |
|          | <ul style="list-style-type: none"> <li>• Meaning, Objectives and Methods of Depreciation</li> <li>• Examples of Depreciation calculation (only Straight Line and Diminishing Balance Method)</li> </ul>   |            |
| <b>4</b> | <b>Book Keeping</b>   | <b>35%</b> |
|          | <ul style="list-style-type: none"> <li>• Journal</li> <li>• Ledger</li> <li>• Various Subsidiary Books</li> <li>• Bank Reconciliation Statement</li> <li>• Trial Balance</li> </ul>   |            |

**NOTE:**

1. Problem carrying not less than 70% of marks shall be asked.
2. Practical in the Computer accounting is prescribed i.e. one period per week

**BOOKS FOR REFERENCE:**

<b>BOOKS</b>	<b>AUTHORS</b>
➤ Introduction of Accounting	T.S.Grewal, Sultan Chand & Co.
➤ Principles of Accounting	Rupram Gupta, Sultan Chand & Co.
➤ Modern Accounting	Hanif and Mukharjee, Tata MacGrohill
➤ Financial Accounting	Shukla & Grewal
➤ Advanced Accountancy	S.N.Maheshwari